

Programme continues...

11:00 – 11:30	<p>Prudential Standards (PSGRS) and Resource Mobilisation for Development Finance Institutions</p> <p><i>Mr. Stanley Matsebula, Managing Director, Swaziland Development and Savings Bank</i></p>
11:30 – 12:00	<p>Prudential Standards (PSGRS) and Capacity Building for Development Finance Institutions</p> <p><i>Mr. Dumisani Msibi, Managing Director, Swaziland Development Finance Corporation</i></p>
12:00 – 12:40	<p>A Comprehensive Analysis of the PSGRS and International Credit Rating Assessment of Development Finance Institutions</p> <p><i>Mr. Charl Kocks, Chief Executive Officer, Ratings Afrika, RSA</i></p>
12:40 – 13:15	<p>Progress on DBSA-JICA's Africa-Asia DFI Networking</p> <p><i>Mr. Tetsuya Fukunaga, TICAD Advisor to Development Bank of Southern Africa, Japan International Cooperation Agency</i></p>
13:15 – 13:30	<p>Closing remarks and way forward</p> <p><i>Mr. Vinson Hailulu: DFRC Board Chair and Chief Executive Officer – National Housing Enterprise (Namibia)</i></p>
14:00 – 15:15	LUNCH: Raft Restaurant - hosted by Namport
15:15 – 17:00	Norsad Members' Meeting (Closed session)
15:15 – 15:30	Drive to Namibia Ports Authority (Namport)
15:30 - 15:50	<p>Presentation by Namport - Mr. Phillemon Mupupa</p> <ul style="list-style-type: none"> • Questions and Answers
15:50 – 16:30	Tour around the Port facilities
16:30 – 17:00	Return to Protea Hotel
18:30 – 19:00	Drive to Lyon des Sables
19:00 – 21:30	Cocktail reception at Lyon des Sables Restaurant
21:30 – 22:00	Drive back to Protea Hotel



The SADC-DFRC is a
Subsidiary
Institution of SADC

Physical Address

Plot 50676, Block B, Fairgrounds
Office Park
Gaborone
Botswana
www.sadc-dfrc.org
info@sadc-dfrc.org

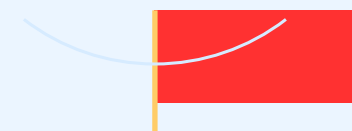
Postal Address

Private Bag 0034
Gaborone
Botswana
Tel: +267-3191146
Fax: +267-3191147

SADC DEVELOPMENT FINANCE INSTITUTIONS NETWORK



Chief Executive Officers' Forum



6th December 2012

Protea Pelican Bay Hotel
Walvis Bay, Namibia

“Development Finance Institutions Credit
Rating and the Prudential Standards and
Guidelines Rating System (PSGRS)- Implemen-
tation Challenges”

Introduction

The Development Finance Resource Centre (DFRC) has convened a Chief Executives' Forum for the SADC DFI Network to discuss the role and instrumentality of techniques like the credit rating models and the Prudential Standards and Guidelines Rating System (PSGRS) in assisting the DFIs meet the challenges of resource mobilization and capacity building through rigorous internal self-assessment. An outline of the background, objectives, approach and outline of the programme is provided herewith.

Background

One of the major challenges that the development finance institutions have faced is the mobilisation of resources from national and international financiers for the purpose of lending to their clients. As the public resources are insufficient to support the increasing demands for financial resources by potential clients of the DFIs, these institutions have to re-double their efforts to mobilise additional resources so that they can meet the purpose for which they were established by their respective governments. Part of this process involves restructuring their operations and putting in place measures that enhance their reputation as well-run institutions with the capacity to repay any monies lent to them timeously.

Objective

The purpose of this programme is to explore how Development Finance Institutions can mobilise resources through systematic diagnostic reviews of their operations, and undertaking appropriate policy measures that make them attractive investment opportunities for international financiers and other stakeholders. The programme uses the Prudential Standards and Guidelines rating System (PSGRS), approved by the African Association of Development Finance Institutions (AADFI) and the African Development Bank, as well as other credit-worthiness assessment techniques as a basis for undertaking this analysis.

Approach

The workshop will provide a framework for assessing the performance of the DFIs in terms of the key standards that are considered critical for the DFI to function as a viable entity contributing to the development agenda of the country in line with the mandate given to it by public authorities.

We explore the conceptual foundations of these measures, as developed by studies of the African Development Bank and AADFI, and seek to demonstrate how application of this model can lay a basis for the DFIs to develop capacities and put in place policies and procedures that enhance the financial and economic performance of the DFIs, and generally render the DFI more attractive to potential lenders, international cooperating partners and other stakeholders who may support or partner with the DFI in its projects and activities.

The workshop also looks at the approach of assessing credit-worthiness specifically, and how DFIs can improve their creditworthiness rating by taking on board the policy and structural realignments that arise from such a diagnostic study.

In the light of this discussion, a comparison of the approaches and their usefulness relative to each other is also undertaken with a view to assessing whether the two approaches can be used contemporaneously, or that the PSGRS can be used as transition to the full credit rating of the DFI.

The workshop also examines case studies in the SADC DFI Network of how the PSGRS and creditworthiness models have been used as an instrument for enhancing capacity in the DFIs for mobilizing resources for on-lending, and as a basis for application of these constructs in other institutions.

Programme Outline

The programme will cover the topics outlined below:

1. Resource Mobilization Challenges of the Development Finance Institutions
2. Foundations of Prudential Standards and Guidelines Rating System (PSGRS) and its Applications to the Development Finance Institutions

3. Application of PSGRS as a Diagnostic Instrument to the DFIs
4. PSGRS and Resource Mobilisation
5. Capacity Building – The Role of PSGRS
6. Credit Rating of Development Finance Institutions – A Comparison with the PSGRS.

Resource Persons

The presenters will be drawn from the selected Development Finance Institutions (to illustrate their experiences with the PSGRS and Credit worthiness models), the SADC DFRC and Credit Worthiness Assessment experts.

Full Programme

08:00 – 08:30	REGISTRATION
08:30 – 08:40	Welcoming Remarks by Chair <i>Mr. David Nuyoma</i> , Chief Executive Officer, Development Bank of Namibia
08:40 – 08:55	Official Opening by; <i>Hon. Saara Kugongelwa-Amadhila</i> , Minister of Finance of the Republic of Namibia
09:00 – 09:20	Resource Mobilization Challenges of the Development Finance Institutions <i>Mr. Stuart Kufeni</i> , Chief Executive Officer, SADC Development Finance Resource Centre, Botswana
09:20 – 09:40	Foundations of Prudential Standards and Guidelines Rating System (PSGRS) and its Applications to the Development Finance Institutions; <i>Dr. Herrick Mpuku</i> , Programmes Manager, SADC Development Finance Resource Centre, Botswana
09:40 – 10:15	Credit Rating and Resource Mobilisation for Development Finance Institutions <i>Mr. Tshupo Ntsimane</i> , Development Bank International, Development Bank of Southern Africa
10:15 – 10:45	Prudential Standards (PSGRS) and its Application to Development Finance Institutions <i>Mr. Martin Inkumbi</i> , Head of Lending, Development Bank of Namibia.
10:45 – 11:00	TEA BREAK