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THE DFRC AND SADC DFI
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BACKGROUND

The Southern African Development Community – Development Finance Resource Centre (SADC DFRC) was founded in 2003 as a subsidiary of the Southern African Development Community (SADC). The DFRC is owned by the SADC Development Finance Institutions (DFIs) Network, currently at 40 members. Both the DFRC and the SADC DFI Network are recognized as SADC institutions under the SADC Finance and Investment Protocol (FIP) as per the responsibilities that follow:

- Strengthen DFIs in all sectors of their respective activities;
- Offer a policy research and analysis capability for the region;
- Effect capacity building and training of DFI staff;
- Facilitate the mobilization and sharing of information through a central hub for ICT;
- Engage in confidence building measures within the region for purposes of supporting investments;
- Offer advisory services to the governments of the state parties and DFIs in respect of development resources and financial services; and
- Identify and promote opportunities for cooperation and coordination in development finance in the region.

The DFRC has therefore developed a new 2019 – 2024 corporate strategy which seeks to align to the FIP objectives previously enumerated. The strategic foundations along with an intent which seeks to describe how the organisation proposes to meet its vision for the defined period are presented below:

MISSION

To support development finance institutions and governments to achieve national and regional development and integration through capacity building, research and advisory services.

VISION

To be a centre of excellence for development finance solutions.

Underpinned by a culture of



Innovation



Stakeholder
centric



Transparency



Professionalism



Teamwork

STRATEGIC INTENT

To generate sustainable resources for programme delivery and establishment of regional research and knowledge centre for development finance by 2024.

SADC DFI CHIEF EXECUTIVE OFFICERS FORUM

The CEOs forum took place on the 23rd June 2022 at the Cresta Lodge, Gaborone, under the theme, “Addressing the basics of affordable housing in the region”. The SADC DFI Network Sustainable Development Goals (SDG) Infrastructure Working Group, as one of its achievements, has developed the Affordable Housing Framework which was the central pillar of the forum. This was in recognition of the Sustainable Development Goal 11 with the premise, “Make cities and human settlements inclusive, safe, resilient and sustainable” and also in line with the UN-Habitat’s vision of “A better quality of life for all in an urbanizing world”.

DFIs, as critical agents in the development of infrastructure, both social and economic, it was only pertinent that the Network discussed housing as an important deliverable for the attainment of SDGs. The forum in this regard, addressed challenges relating to affordable housing in the region and the risks involved in housing finance as well as possible mitigating factors. The forum further explored the experiences of commercial banks, housing corporations and international DFIs, and the role of contractors/developers on housing technology.

The forum was officially opened by Honourable Peggy Serame, Minister of Finance, Botswana and the Keynote Address was delivered by Dr Kennedy Abeke, Deputy Director General, at the African Development Bank.

The Forum had an attendance of eighty (80) CEOs and senior executives from the SADC region and internationally.



CEOs Forum participants with the Botswana Minister of Finance, Honorable Peggy Serame (seated, third from left)

PROGRAMMES

The following programmes were undertaken during the period under review:

Green Climate Fund Workshop

The four - hour virtual workshop was held on the 21st April 2022. The objective was to improve the understanding of Green Climate Fund framework and accreditation requirements. Thirty-one (31) participants attended the programme with an overall rating of 87.7%.

Risk Management

The programme was aimed at assisting participants apply a risk management framework in execution of their duties, while developing risk management policies, procedures and methodologies for the institution. Focus was mainly on concepts, tools and techniques of risk management and also aspects of market and operational risk. The programme was held at Hotel Tivoli, Maputo, Mozambique on 9th – 13th May 2022, attended by fourteen (14) delegates. The programme was highly rated at 93.2%.

Resource Mobilisation

The roundtable discussion on Resource Mobilisation for regional DFIs was held on 30th May 2022. The objective was to enhance skills of developing and implementing resource mobilisation strategies. The roundtable was attended by fifteen (15) participants, and was moderated by Mr Nicky Mutenda, Treasurer at the Development Bank of Namibia while panellists were drawn from the SDGC/A, Infrastructure Development Bank of Zimbabwe, African Development Bank, and Development Bank of Namibia.

KEY STAKEHOLDER ENGAGEMENTS

Association Of African Development Finance Institutions (AADFI)

Management virtually attended the 2022 Annual General Assembly Meetings of the AADFI from 23rd – 25th May 2022, held on the side lines of the Annual Meetings of the African Development Bank (AfDB). The theme for the meeting was, "Unlocking Innovative Resources for Development Finance: Agenda for African DFIs".

SADC DFI NETWORK MEMBERS IN BOTSWANA HOST A CULTURAL DINNER

Over a hundred senior executives from the SADC Development Finance Institutions, members of the diplomatic community representatives in Botswana, and other stakeholders stepped away from their usual routine on the 23rd June for a refreshing cultural dinner at Botswana Craft in Gaborone. The event was hosted by the local Members of the SADC DFI Network viz. BDC, BHC, BITC, BSB, CEDA, LEA, NDB, and Norsad Capital.

The theme of the event was to display and bring awareness of Botswana culture to the delegates as they were dressed in Botswana branded scarfs and setswana traditional shawls (megagolwane). The delegates enjoyed the Setswana traditional cuisine and entertainment by one of the popular traditional dance troupe, Mafitlhakgosi. Delegates couldn't resist but dance along to the beautiful music!



Entertainers performing a cultural song during the dinner

CHANGES IN DFI MANAGEMENT

The following changes took place during the period under review:

- Mr. Jerry Mwendapole was appointed Acting Chief Executive Officer of the National Development Bank of Botswana following retirement of Ms Lorato Morapedi. The appointment was effective 1st May, 2022.
- Mr Maybin Muyawala was appointed Acting Managing Director of the Development Bank of Zambia, following retirement of Dr.Samuel Mulenga Bwalya.
- Ms. Lilian M. Mbassy was appointed Acting Managing Director of TIB Development Bank with effect from 2nd May, 2022 following retirement of Mr Charles Singili.

UPCOMING EVENTS

The table below shows upcoming activities for the second quarter of the 2022/23 financial year.

	PROGRAMME	DATE	VENUE
1	Monitoring and Evaluation	25 th – 29 th July 2022	Botswana
2	Funding SMEs in Renewable Energy Sector	16 th – 17 th August 2022	Virtual
3	Project Management	6 th – 8 th September 2022	Virtual
4	Integrated Reporting	26 th – 28 th September 2022	Virtual

For more information on upcoming programmes or requests for customized and institution-specific programmes, please contact us on programmes@sadc-dfrc.org / kmmipi@sadc-dfrc.org or +267 3191146.



The SADC DFRC is a Subsidiary
institution of SADC

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