

# NEWSLETTER

June 2023



**CHIEF EXECUTIVE  
OFFICERS FORUM**



**NBM DEVELOPMENT BANK  
JOINS THE NETWORK**



**CHEERS TO  
20<sup>TH</sup> ANNIVERSARY!**

## Background

The Southern African Development Community – Development Finance Resource Centre (SADC DFRC) was founded in 2003 as a subsidiary of Southern African Development Community (SADC). The DFRC is owned by SADC Development Finance Institutions (DFIs) Network, currently at forty-one (41) members. Both the DFRC and SADC DFI Network are recognized as SADC institutions under the SADC Finance and Investment Protocol (FIP) as per the responsibilities that follow:

- Strengthen DFIs in all sectors of their respective activities;
- Offer a policy research and analysis capability for the region;
- Effect capacity building and training of DFI staff;
- Facilitate the mobilization and sharing of information through a central hub for ICT;
- Engage in confidence building measures within the region for purposes of supporting investments;
- Offer advisory services to the governments of the state parties and DFIs in respect of development resources and financial services; and
- Identify and promote opportunities for cooperation and coordination in development finance in the region.

The DFRC has therefore developed a new 2019 – 2024 corporate strategy which seeks to align to the FIP objectives previously enumerated. The strategic foundations along with an intent which seeks to describe how the organisation proposes to meet its vision for the defined period are presented below:

## Mission

To support development finance institutions and governments to achieve national and regional development and integration through capacity building, research and advisory services.

## Vision

To be a centre of excellence for development finance solutions.



# Underpinned By A Culture Of



# CHIEF EXECUTIVE OFFICERS FORUM

The forum was held on the 8<sup>th</sup> June 2023 at Swakopmund, Namibia, under the theme “Balancing DFI Mandate with Sustainability”. The objective was to afford Executives a platform to assess and understand the evolution of DFIs and the role they play in fulfilling the sustainable development goals (SDGs), while remaining sustainable and self-reliant as SOEs. Discussions included the importance of sound practices on corporate governance, regulation and supervision, risk management and monitoring and evaluation of DFIs to ensure sustainability and success.

The Forum was officiated by the Honourable Maureen Hinda-Mbuende, Deputy Minister of Finance and Public Enterprises of the Republic of Namibia, while welcome remarks were delivered by Ms Seblonica Kauari, Director of Planning on behalf of the Governor of Erongo region. It had attracted presentation from the African Development Bank, while other speakers were from the SADC DFI Network.







*Delegates at the CEO's Forum  
in Swakopmund, Namibia*

## SADC Financial Inclusion Forum

The DFRC participated in the Financial Inclusion Forum held on the 18<sup>th</sup> and 19<sup>th</sup> May 2023 at the Sandton Convention Centre Johannesburg (RSA). The focus of the forum was on the following themes that are central to financial inclusion, inclusive growth, sustainable finance, and regional integration:

- Draft five-year SADC Strategy on Financial Inclusion and SME Access to Finance;
- Digital finance enabling increased financial inclusion and inclusive growth;
- Sustainable finance and financial inclusion in contribution to the SDGs;
- Financial literacy and consumer protection; and
- Financial inclusion enabling improved livelihoods for women in the region.

## NBM Development Bank Joins The SADC DFI Network

The NBM Development Bank Limited in Malawi has acceded to the SADC DFI Network Membership and to complete the process of accession, the Bank signed the DFI Network MoU at the SADC DFI Subcommittee Meeting at Swakopmund, Namibia on the 8<sup>th</sup> June 2023. Ms Esnat Kamudoni, Chief Operating Officer represented the bank at this meeting. This brings the total number of Network Members to forty-one (41), now with two DFIs in Malawi.



*The Network Chair, Mr Francis Macheka presenting the membership certificate to Ms Esnat Kamudoni, Chief Operating Officer, NBM Development Bank*



## Changes In DFI Management

- Mr Godfrey Molefe has been appointed Acting Chief Executive Officer at the Local Enterprise Authority, following retirement of Dr Racious Moatshe; and
- Ms Boitumelo Mosako has been appointed the new Chief Executive Officer of the Development Bank of Southern Africa with effect from 1<sup>st</sup> April, 2023 following retirement of Mr Patrick Dlamini.
- Ms Ogone Madisa has been appointed Chief Executive Officer at the National Development Bank of Botswana following retirement of Ms Lorato Morapedi, effective from 3<sup>rd</sup> May, 2023.

## Programmes

The DFRC facilitated the following programmes for the last quarter of 2022/23 and the first quarter of 2023/24.

### **Project Management**

The programme was held on the 14<sup>th</sup> – 17<sup>th</sup> February 2023 at Ezulwini, Eswatini. The objective of the programme was to expose participants to the concept and practice of project management, focusing on specialised modern techniques of project planning and scheduling, project cost estimating and budgeting, resource planning, risk management and quality management. Twenty-two (22) participants attended the programme and it was given an overall rating of 95%.

### **Corporate Governance for the Public Procurement Regulatory Authority (PPRA)**

The DFRC facilitated a special in-house programme on Corporate Governance (Board Induction) for the Public Procurement Regulatory Authority (PPRA) on the 27<sup>th</sup> – 29<sup>th</sup> March 2023 in Gaborone, Botswana. The purpose of the programme was to raise awareness of the concept, practice and relevance of good corporate governance. Twenty-three (23) participated in the programme and was rated 97%.



### **Deal Structuring**

An in-house programme on Deal Structuring was offered to the Development Bank of Namibia on the 22<sup>nd</sup> – 24<sup>th</sup> March 2023 at Windhoek, Namibia. The programme was to outline set of terms that guide a smooth transfer of business ownership, reference whether the transaction is leveraged, unleveraged, a joint venture, or will include convertible/participating debt, or a traditional debt transaction. Fourteen (14) Officers participated in this programme and it was rated 90%.

### **Financial Modelling and Capital Budgeting**

This programme was held on the 13<sup>th</sup> – 17<sup>th</sup> March 2023 at Harare, Zimbabwe. The aim of the programme was for delegates to have sound knowledge and understanding of applying the traditional deterministic project valuation techniques, recognize the benefits and weaknesses of the traditional techniques and the need for Real Option Valuation in real projects – the scientific approach to value, assess and approve projects. Twenty-five (25) participants attended the programme and it was evaluated at 97%.

### **Business Analytics**

The DFRC facilitated another special in-house programme on Business Analytics for the National Development Bank of Botswana on the 9<sup>th</sup> March 2023 in Gaborone, Botswana. The aim of the programme was to help participants understand the need for computerized support of managerial decision making, recognize the evolution of such computerized support to the current state – analytics/data science and describe the business intelligence (BI) methodology and concepts. The programme was attended by nine (9) participants.

### **Debt Management and Collection Strategy**

The DFRC facilitated the programme on the 3<sup>rd</sup> – 5<sup>th</sup> April 2023 at Windhoek, Namibia. The aim of the programme was to improve participants' perception on the challenges of problem loans resulting from the negative impact of COVID-19, sharpen their skills on creative approach in dealing with problem loans, optimize the recovery of bad loans and nurture those redeemable to good standing. Sixteen (16) participants attended the programme and it was given an overall rating of 95.4%.

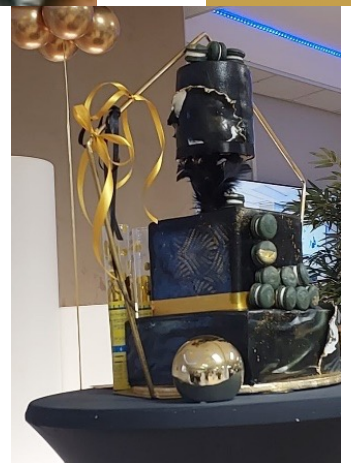
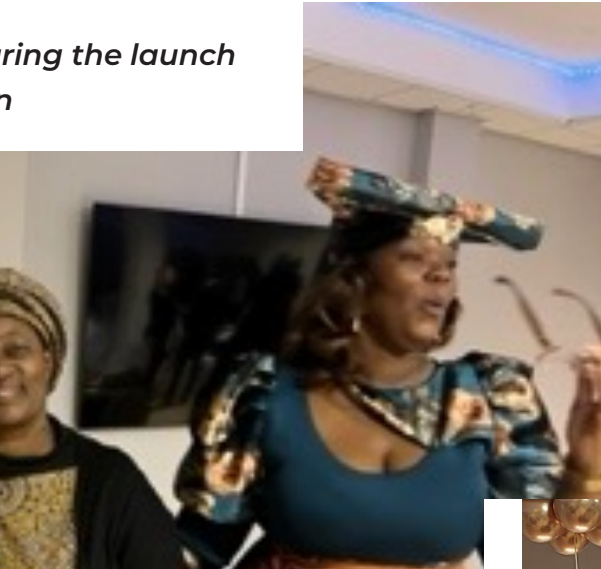
# *Cheers*

## **TO 20TH ANNIVERSARY!**

This year, 2023, is the DFRC's twentieth anniversary and the institution held celebrations in recognition of its achievements and contributions to the SADC regional developmental goals of sustainable economic development, employment generation and poverty alleviation. Among other achievements, over ten thousand (10,000) officers from member DFIs, private sector, governments and state-owned enterprises benefited from the DFRC Capacity Building programmes; the DFI Network membership has grown from seventeen (17) at inception to forty-one (41); establishment of a PPP Network and sectoral Sustainable Development Goals working groups as communities of practice to deliver DFI mandates. The launch ceremony took place on the 8<sup>th</sup> June, 2023 at a dinner hosted by the DFRC in collaboration with the Namibian DFIs.



*Cake cutting and toasting during the launch  
of the anniversary celebration*





**CELEBRATING  
20 YEARS OF**  
BUILDING PARTNERSHIPS  
FOR ECONOMIC GROWTH  
AND DEVELOPMENT



# UPCOMING EVENTS

Programmes below are planned for the second quarter of the financial year 2023/24.

	<b>PROGRAMME</b>	<b>VENUE</b>	<b>DATE</b>
1	Capacity Building - Development Impact Assessment	South Africa	11 <sup>th</sup> - 13 <sup>th</sup> July 2023
2	Export Credit Finance	Malawi	28 <sup>th</sup> - 30 <sup>th</sup> August 2023
3	IT Security, Money Laundering and Cyber Crime Prevention	Virtual	6 <sup>th</sup> - 7 <sup>st</sup> September 2023
4	Project Financing and Resource Mobilisation	Eswatini	20 <sup>th</sup> - 22 <sup>nd</sup> September 2023

For more information on upcoming programmes or requests for customised and institution specific programmes, please contact us at [programmes@sadc-dfrc.org/](mailto:programmes@sadc-dfrc.org/) [mstroh@sadc-dfrc.org](mailto:mstroh@sadc-dfrc.org) or +267 3191146.



The SADC DFRC is a Subsidiary  
institution of SADC

#### **CONTACTS**

TEL: (+267) 319 1146  
FAX: (+267) 319 1147  
info@sadc-dfrc.org  
www.sadc-dfrc.org

#### **PHYSICAL ADDRESS**

Plot 54352, West Avenue  
Zambezi Towers, CBD  
7th Floor, South Wing

#### **POSTAL ADDRESS**

Private Bag 0034, Gaborone  
Botswana