



southern african  
development community  
development finance  
resource centre

# Newsletter

March 2024

SADC DFI  
**NETWORK**

SADC DFRC ADOPTS A  
**NEW STRATEGY**

SADC-DFRC  
COMMEMORATES THE  
LOSS OF  
**45 LIVES OF  
BOTSWANA CITIZENS**



# BACKGROUND

The Southern African Development Community – Development Finance Resource Centre (SADC DFRC) was founded in 2003 as a subsidiary of Southern African Development Community (SADC). The DFRC is owned by SADC Development Finance Institutions (DFIs) Network, currently at forty-one (41) members. Both the DFRC and SADC DFI Network are recognized as SADC institutions under the SADC Finance and Investment Protocol (FIP) as per the responsibilities that follow:

Strengthen DFIs in all sectors of their respective activities;

- Offer a policy research and analysis capability for the region;
- Effect capacity building and training of DFI staff;
- Facilitate the mobilization and sharing of information through a central hub for ICT;
- Engage in confidence building measures within the region for purposes of supporting investments;
- Offer advisory services to the governments of the state parties and DFIs in respect of development resources and financial services; and
- Identify and promote opportunities for cooperation and coordination in development finance in the region.

The DFRC has therefore developed a new 2024-2029 corporate strategy which seeks to align to the FIP objectives previously enumerated. The strategic foundations along with an intent which seeks to describe how the organisation proposes to meet its vision for the defined period are presented below:

## MISSION

To support development finance institutions and governments to achieve national and regional development and integration through capacity building, research and advisory services.

## VISION

To be a go to centre of excellence for development finance solutions.





# UNDERPINNED BY A CULTURE OF

INNOVATION

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STAKEHOLDER CENTRIC

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TRANSPARENCY

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PROFESSIONALISM

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TEAMWORK

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# SADC DFI NETWORK

## SADC-DFRC APPOINTS DEPUTY BOARD CHAIR AND MEMBERS OF THE AUDIT, RISK, AND COMPLIANCE COMMITTEE

The SADC DFRC Board has at its March 2024 meeting assigned responsibilities to its new members, who had to hit the ground running as below:



**Mr. Mduduzi Dlamini**, Chief Executive Officer for Eswatini Housing Board, was appointed Deputy Board Chair. Having spearheaded the institution for over sixteen years, Mr. Dlamini brings with him experience in leadership, risk management and extensive knowledge of corporate governance issues among others.



**Mr. Frank Nyabundege**, Managing Director for TADB – was appointed member of the Audit, Risk and Compliance Committee. Mr. Nyabundege brings with him 23 years of experience, predominantly in the Banking sector. His expertise focuses more on leadership, Profitability creator and sustainer, Policy and procedure development, Diplomacy, Strategy Formulation and Execution.

The two Executives come on board during an opportune time when the institution has just adopted its new five-year Strategic Plan 2024 – 2029.



# CHANGES IN DFI MANAGEMENT

The DFI Network members note the following changes in its management:

1. **Mr Nkaelang Matenge**, has been appointed the new CEO for Botswana Housing Corporation with effect from 1st November 2023
2. **Mr David Jarvis**, has been appointed the Interim CEO for Industrial Development Corporation - RSA with effect from 1st October 2023
3. **Mr Abdul Jivane**, has been appointed the new CEO for Banco Nacional de Investimento – Mozambique with effect from 1st September 2023.

## SADC DFRC ADOPTS A NEW STRATEGY

As part of its efforts to reposition the institution, the SADC DFRC Board adopted the new five-year Strategic Plan 2024–2029 and its first two-year post-pandemic, Business Plan 2024–2026. This follows significant institutional achievements noted at its 20th anniversary celebration.

The main focus of the strategy is the desired end state for the next five years, to have facilitated the promotion of effective mobilisation of resources by the financial sector, in particular the DFIs, for investment in key areas with the potential to stimulate sustainable development in line with regional strategic goals.

## SADC DFI SPORT GAMES



Some Network CEO's at the event

To strengthen collaboration and networking within the DFI space, some members held sporting and business engagements in Durban, South Africa during this years Easter holidays. This is an annual event which in addition enhances relationships in the Network. The event was also graced by some Network CEOs.



# PROGRAMMES

## Public Private Partnership (PPP) Infrastructure Project Finance

The aim of the programme was to help participants gain broader understanding of government service delivery facilitation, public debt management, promotion of public sector savings, efficiency in public sector delivery and the attraction of public and private partnerships (PPP) as a model for financing projects.

The programme was held on the 19th – 21st March 2024 in Maseru, Lesotho. Participants greatly appreciated the teachings and rated the programme highly with an evaluation index of 95.4%.

# STAKEHOLDER ENGAGEMENTS

## International Women's Day Commemoration

The DFRC participated at a conference to commemorate International Women's Day 2024 on 8th March 2024. The event was hosted by GIZ Botswana and SADC in partnership with the Orange Digital Centre under the theme "Accelerating women in SADC for joint economic growth". The objective was to raise awareness on the importance of improving women's access to finance in the SADC region, highlight existing challenges and opportunities, and also explore innovative solutions to promote financial inclusion and women's economic empowerment. It also shed light on the available digital solutions and the potential they hold.

One of the key challenges in achieving gender equality by 2030 was noted as lack of financing, lesser financial and digital literacy of women and a lesser ability for women to access digital solutions. Discussions were therefore centered around increasing women's access to finance and to digital solutions to unlock their entrepreneurial potential, enhance their economic opportunities, and contribute to poverty reduction and social development. In addition, empowering women economically with its multiplier effect was seen as a benefit to families, communities, and entire economies with studies showing that women reinvest 90% of their income back into their families and communities.

The DFI Network and its DFRC encourages female participation on its activities as per the SADC Gender Policy's 50/50 guideline which recognizes gender equality as an integral part of regional integration, economic growth and social development.





**Participants at the Women's Day Commemoration Event**



# SADC-DFRC COMMEMORATES THE LOSS OF 45 LIVES OF BOTSWANA CITIZENS

The SADC-DFRC joined the nation of Botswana in commemorating the lives lost in a tragic bus accident of pilgrims travelling from Botswana to South Africa on the 28th March 2024, for the annual Easter pilgrimage at the headquarters of the Engenas Zion Christian Church (ZCC) in Moriah. The bus carrying 46 worshippers fell over a bridge in Limpopo, South Africa, killing all with a sole survivor, an eight-year old girl.

Messages of condolences were received from SADC countries, and Botswana expressed profound gratitude particularly to South Africa for the cooperation and assistance rendered the families of the Deceased.

Our prayers are with all those affected.

May the souls of the departed rest in eternal peace.



**Presidents of South Africa and Botswana at the fatal crash scene**



# Upcoming Events

Programmes below are planned for the first quarter of the financial year 2024/25.

	<b>PROGRAMME</b>	<b>VENUE</b>	<b>DATE</b>
1	HRD Development & Return on Investment (ROI)	South Africa	24th – 26th April 2024
2	IT Security, Money Laundering & Cyber Crime Prevention	Virtual	22nd - 23rd May 2024
3	Trade Finance	Zimbabwe	27th – 29th May 2024
4	Financial Modelling	Zimbabwe	29th – 31st May 2024
5	Service Excellence for Culture Transformation	Virtual	11th – 13th June 2024
6	SADC DFI CEOs Forum	Seychelles	27th June 2024

For more information on upcoming programmes or requests for customised and institution specific programmes, please contact us at [programmes@sadc-dfrc.org](mailto:programmes@sadc-dfrc.org) or [mstroh@sadc-dfrc.org](mailto:mstroh@sadc-dfrc.org), E-mail: **+267 3191146**.





The SADC-DFRC  
is a Subsidiary  
Institution of SADC

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