

# NEWS LETTER

December 2022



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## The Sadc Dfrc Board Elects A New Chairman

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## Sadc Dfi Chief Executive Officers Forum

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## Background

The Southern African Development Community – Development Finance Resource Centre (SADC DFRC) was founded in 2003 as a subsidiary of Southern African Development Community (SADC). The DFRC is owned by SADC Development Finance Institutions (DFIs) Network, currently at 40 members. Both the DFRC and SADC DFI Network are recognized as SADC institutions under the SADC Finance and Investment Protocol (FIP) as per the responsibilities that follow:

- Strengthen DFIs in all sectors of their respective activities;
- Offer a policy research and analysis capability for the region;
- Effect capacity building and training of DFI staff;
- Facilitate the mobilization and sharing of information through a central hub for ICT;
- Engage in confidence building measures within the region for purposes of supporting investments;
- Offer advisory services to the governments of the state parties and DFIs in respect of development resources and financial services; and
- Identify and promote opportunities for cooperation and coordination in development finance in the region.

The DFRC has therefore developed a new 2019 – 2024 corporate strategy which seeks to align to the FIP objectives previously enumerated. The strategic foundations along with an intent which seeks to describe how the organisation proposes to meet its vision for the defined period are presented below:

## Mission

To support development finance institutions and governments to achieve national and regional development and integration through capacity building, research and advisory services.

## Vision

To be a centre of excellence for development finance solutions.

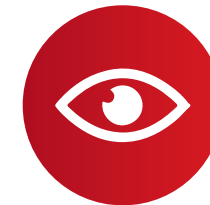
# Underpinned By A Culture Of



**INNOVATION**



**STAKEHOLDER  
CENTRIC**



**TRANSPARENCY**



**PROFESSIONALISM**



**TEAMWORK**

## Mr Francis Macheka Spearheads The Sadc Dfi Network



**Mr. Francis Macheka**

*Chairman, Sadc Dfi Network And Group Chief Executive, Afc Holdings, Zimbabwe.*

Mr Francis Macheka, Group Chief Executive of the AFC Holdings (formerly known as Agribank, Zimbabwe) was elected Chairman of the SADC DFI Network during the December 2022 Maputo meetings. Mr Macheka took over from Mr Maybin Muyawala, Acting Chief Executive Officer of Development Bank of Zambia, and his appointment is for a period of two years effective December 2022.

With a proven track record and over 20 years of experience in general management and executive directorship in banking as well as agricultural development, his contributions will no doubt be crucial to the regional development agenda.

Mr Macheka possesses countless post graduate and professional qualifications in banking, agriculture and credit management, and has chipped in to numerous expert forums in Zimbabwe as well as throughout Africa on agricultural finance and banking.

## The Sadc Dfrc Board Elects A New Chairman



**Mr Muzikayise Dube**

*SADC DFRC Board Chair and Managing Director, ENIDCS*

Mr Muzikayise Dube, Managing Director, Eswatini National Industrial Development Corporation (ENIDCS), was appointed the SADC DFRC Board Chair effective December 2022. He replaces Mr Mohan Vivekanandan, Group Chief Executive – Client Coverage at the Development Bank of Southern Africa, whose term ended in December 2022. Having led the ENIDCS from inception, Mr Dube has a wealth of experience in financial management, strategy, and governance issues. He was chairman of the then Swaziland Economic Research and Policy Analysis Centre (SEPAC) for a number of years. His appointment to Chair the DFRC Board comes into

effect at an opportune time when the institution is delivering the final year of its 5-year Strategic Plan (2019 – 2024) and developing its next phase.

### Election Of New Board Members For The Sadc Dfrc

At its December meeting, the SADC DFI Network elected the new Board on a two-year term effective December 2022 as follows:

Mr Tshokolo Nchocho, Chief Executive Officer of the Industrial Development of South Africa;

1. Mr Jerry Mwendapole, Chief Executive Officer of the National Development Bank, Botswana;
2. Dr Raphael Karuaihe, Chief Executive Officer of the Agribank, Namibia;
3. Mr Francis Macheka, Group Chief Executive of the AFC Holdings, Zimbabwe; and
4. Dr. Teodoro Lima da Paixao Franco Júnior, Chief Executive Officer, Banco Sol, Angola.

This follows retirement of some board members, and brings the total of Board members to eight (8). Other members are Mr Sadwick Mtonakutha; Director of Finance, Investment and Customs at that SADC Secretariat, Mr Thomas Sakala, Chief Executive of the Infrastructure Development Bank of Zimbabwe, and Mr Muzikayise Dube, Eswatini National Industrial Development Corporation (ENICS).



*SADC DFI CEOs forum in Maputo, Mozambique*

## Sadc Dfi Chief Executive Officers Forum

The SADC DFI CEOs Forum was held on the 1st December 2022 under the theme “Implementing the AfCFTA: Assessing the SADC Region readiness and the DFI Role”.

The forum addressed issues around the regional integration and implementation of the AfCFTA basing its concentration on infrastructural connectivity, investment and trade issues and the integration and provision of financial systems to enable the implementation of the AfCFTA. The forum was chaired by Dr Adolfo Adriano Muholove, Presidente da Comissão Executiva (PCE), Small Investment Promotion Company – Gapi - SI and officially opened by Mr Silvino

Moreno, Minister of Industry and Commerce of the Republic of Mozambique.

Other speakers and panellists cover various institutions including the SADC Secretariat, South African Railways Association, African Development Bank, Porto de Maputo and some DFI Network members.

The forum was well attended by ninety-six (96) participants and hosted by the Small Investment Promotion Company – Gapi - SI (GAPI-SI) of Mozambique. The next forum is tentatively scheduled for 22nd June 2023 in Namibia.



Management attended the 2022 CEOs Forum of African DFIs organised by the Association of African Development Finance Institutions (AADFI) in collaboration with the Citizen Entrepreneurial Development Agency (CEDA) on 23rd – 25th November, 2022. The forum was held under the theme “Building partnerships for resource mobilization in financing SDGs in Africa”.

In recognising the lack of resources as a challenge, the AADFI leveraged the forum by bringing partners (MDBS, Regional DFIs, and International Financial Institutions) together to map actionable measures in addressing the urgent resource mobilization needs of African DFIs and help speed financing for achieving the SDGs in the continent. Sub themes therefore covered the below:

- Rethinking resource mobilization for a greater impact in achieving the SDGs in Africa;
- Domestic resource mobilization: Is it a way out for Africa;

- Building efficient partnerships for resource mobilization in Africa; and
- National DFIs approach to resource mobilization: does it respond to the needs of the current times?

#### Programmes

As part of its quarterly deliverables, the institution undertook three programmes below during the period under review:

Capacity Building Review and Motivating & Influencing Teams

This is an annual programme to review progress, achievements and challenges in the regional capacity building efforts, with a view to redefine priorities and targets for the upcoming year.

The programme was enhanced by equipping delegates with leadership coaching skills.

The programme was attended by fourteen (14) participants and held at the DBSA, Midrand on 9th – 11th November 2022.

## Regional Roundtable on Creating Sustainable DFI's for Southern Africa

The roundtable was a collaboration of the Association of African Development Finance Institutions, SADC-Development Finance Resource Centre and the Development Bank of Southern Africa. It was part of the agenda under the Sustainability Standards and Certification Initiative (SSCI) program and an outcome of the AADFI Retreat for CEOs of National DFIs

It was held in Cape Town, South Africa on 31st October – 1st November 2022 and thirty-five (35) participants attended the roundtable.

#### Funding of SME's in Renewable Energy Sector

The DFRC in collaboration with the SADC Centre for Renewable Energy and Energy Efficiency (SACREE) and International Renewable Energy Agency (IRENA) facilitated a two parts programme on Funding of SME's in Renewable Energy Sector.

Part I was held on the 17th August 2022 and attended by twenty-five (25) participants, while Part II was conducted on the 15th October 2022 and attended by thirty (30) participants.

#### Upcoming Events

Programmes below are planned for the last quarter of the financial year.

PROGRAMME	DATE	VENUE
1 Project Management	25 <sup>th</sup> – 29 <sup>th</sup> July 2022	Eswatini
2 Financial Modelling	16 <sup>th</sup> – 17 <sup>th</sup> August 2022	Zimbabwe
3 Fraud, Anti Money Laundering and Cyber Crime	6 <sup>th</sup> – 8 <sup>th</sup> September 2022	Virtual



The SADC DFRC is a Subsidiary  
institution of SADC

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