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BACKGROUND

The Southern African Development Community – Development Finance Resource Centre (SADC DFRC) was founded in 2003 as a subsidiary of Southern African Development Community (SADC). The DFRC is owned by SADC Development Finance Institutions (DFIs) Network, currently at 40 members. Both the DFRC and SADC DFI Network are recognized as SADC institutions under the SADC Finance and Investment Protocol (FIP) as per the responsibilities that follow:

- Strengthen DFIs in all sectors of their respective activities;
- Offer a policy research and analysis capability for the region;
- Effect capacity building and training of DFI staff;
- Facilitate the mobilization and sharing of information through a central hub for ICT;
- Engage in confidence building measures within the region for purposes of supporting investments;
- Offer advisory services to the governments of the state parties and DFIs in respect of development resources and financial services; and
- Identify and promote opportunities for cooperation and coordination in development finance in the region.

The DFRC has therefore developed a new 2019 – 2024 corporate strategy which seeks to align to the FIP objectives previously enumerated. The strategic foundations along with an intent which seeks to describe how the organisation proposes to meet its vision for the defined period are presented below:

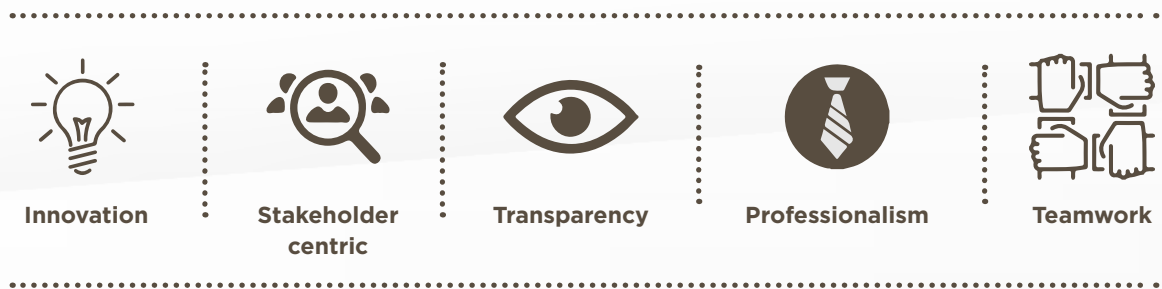
MISSION

To support development finance institutions and governments to achieve national and regional development and integration through capacity building, research and advisory services.

VISION

To be a centre of excellence for development finance solutions.

UNDERPINNED BY A CULTURE OF:



STRATEGIC INTENT

To generate sustainable resources for programme delivery and establishment of regional research and knowledge centre for development finance by 2024.

PRUDENTIAL STANDARDS AND GUIDELINES RATING SYSTEM (PSGRS)

The Association of African Development Finance Institutions (AADFI) announced its 10th PSGRS Self-Assessment and Peer Review Report, listing twenty-two (22) DFIs in the Table of Honour as top performing DFIs. The list includes nine (9) members of the SADC DFI Network, rated very well with the highest at 95% (Excellent).

The peer review process registers the deserving institutions in the three AADFI rating categories, based on their developmental impact indices: Category A (from 16 to 20), Category B (from 12 to 15) and Category C (from 11 and below).

The Table of Honour Ratings are presented below:

INSTITUTION	COMPLIANCE	RATING
CATEGORY A		
Eastern and Southern African Trade and Development Bank (TDB)	98%	AA
Bank of Industry Limited (BOI)	94%	
Fonds de Garantie et de Cooperation Économique (FAGACE)	86%	A+
Development Bank for Southern Africa (DBSA)	85%	A
CATEGORY B		
Groupe Credit Agricole du Maroc (GCAM)	99%	BB
East African Development Bank (EADB)	97%	
Tamwil El Fellah (TEF)	96%	
Development Bank of Nigeria (DBN) PLC	95%	
Botswana Development Corporation (BDC*4)	95%	
Uganda Development Bank Limited (UDBL)	92%	
Infrastructure Development Bank of Zimbabwe (IDBZ)	91%	
Rwanda Development Bank (BRD)	89%	B+
Export Development Fund (EDF)	86%	
ECOWAS Bank for Investment and Development (EBID)	85%	B
Agricultural Bank of Namibia (AGRIBANK*)	81%	
Nigerian Export-Import Bank (NEXIM)	81%	
CATEGORY C		
Banque Nationale pour le Développement Économique (BNDE)	94%	CC
GAPI Sociedade de Investimentos SA	86%	C+
IDB Capital Limited	85%	C
Banco de Desinvestimento de Angola (BDA)	84%	
Banque Nationale d'Investissement (BNI)	82%	
Eswatini Development and Savings Bank (EDSB)	82%	

SADC Member States, through the Committee of Ministers of Finance and Investment, adopted the PSGRS as a framework for DFI regulation, corporate governance, financial prudence and operational best practice. To date thirty-five (85%) of the Network membership have participated in the PSGRS, albeit with only a handful doing so consistently. As a precursor to international ratings and, in view of the importance attached to the PSGRS by member countries, it is crucial that Network DFIs continue to participate and improve their ratings.

DBSA ELECTED AS THE SADC DFRC DEPUTY BOARD CHAIR

At its March 2021 meeting, the DFRC Board elected Mr. Patrick Dlamini, in his capacity as Chief Executive of the Development Bank of Southern Africa, Deputy Chair of the SADC DFRC Board of Trustees. Mr. Dlamini comes in at a critical time of global challenges post COVID-19, which has significantly affected the DFI landscape.

He brings in a wealth of experience in strategic leadership and governance, having served in various boards, including spearheading the Association of African Development Finance Institutions (AADFI) and World Federation Development Finance Institutions (WDFI), among others.



Mr. Patrick Dlamini, Chief Executive of the Development Bank of Southern Africa, Deputy Chair of the SADC DFRC Board of Trustees.

AFRECO WEBINAR WITH THE DBSA



The DFRC, in collaboration with AFRECO and the DBSA, delivered a webinar on 25th February 2021. This was part of continued collaboration between the DFRC and AFRECO following an MoU signed mid - 2019. The Webinar deliberated on the DBSA funded flagship programmes/projects within and outside South Africa as well as the DBSA's post-COVID Strategy and areas for partnership with Japan.



The meeting was attended by regional DFIs and over sixty private Japanese companies, who wished to find ways of co-investing in projects in the SADC region and the rest of Africa, in partnership with the DBSA.

CAPACITY BUILDING PROGRAMMES

The following programmes were delivered in the last quarter of 2020/2021:

Executive Development for Women 11th–12th February 2021/10th–11th March

The objective of the programme was to promote the participation of women in decision - making within the SADC Region, and by so doing empower them to rise in the corporate ladder. The programme was attended by twenty-five (25) participants, whilst a similar in-house programme was conducted for Eswatini Bank on the 10th – 11th March 2021 and attracted twenty – seven (27) participants.



Resource Mobilisation and Treasury Management 25th-26th February 2021

The programme sought to enhance skills for developing and implementing resource mobilization strategies and related processes. Focus was on key elements of treasury management, including classical asset/liability management, sources and uses of funds, objectives and strategies and policies for treasury management as well as the tools and financial products that facilitate the task of treasury managers.

Leadership and Coaching 11th–12th March 2021

The programme addressed how DFI professionals could align and support organizations to achieve their respective mandates and purposes by developing Leadership, Coaching and Mentoring Skills. The session also built deeper understanding of the important role of coaching and developing a coaching culture within the organisation.

Debt Management 16th–17th March 2021

The programme was run as an in-house for the Citizen Enterprise Development Agency (CEDA, Botswana). It covered fundamentals required in Debt Management that minimize their occurrence, optimize recovery of bad loans and nurture redeemable loans to good standing.



FAREWELL TO PUBLIC PRIVATE PARTNERSHIP MANAGER

The SADC-DFRC bade farewell to the Public Private Partnership Manager, Mr. Kogan Pillay whose contract ended on the 31st March 2021. The institution expresses its gratitude for the admirable service Mr Pillay provided to the DFRC and the Network, and wishes him well in his future endeavours.



MR. KOGAN PILLAY

Former Public Private
Partnership Manager

UPDATE ON COVID-19

The number of COVID-19 cases globally remains at the highest levels since the beginning of the pandemic, with millions of new weekly cases and increased deaths being reported.

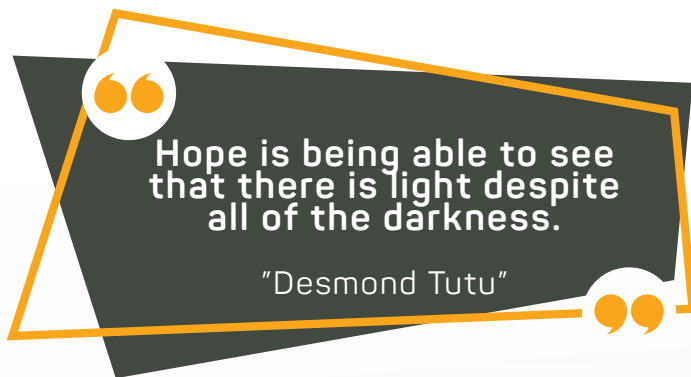
The World Health Organisation (WHO) and partners are racing to develop and deploy safe and effective vaccines, as they work together on the response and tracking the pandemic, advising on critical interventions and distributing vital medical supplies.

Vaccines are a critical new tool in the battle against COVID-19, and it is hugely encouraging to see so many vaccines proving successful and going into development. Working as quickly as they can, scientists from across the world are collaborating and innovating to bring us tests, treatments and vaccines that will collectively save lives and end the pandemic.

Despite having vaccines for COVID-19, it is advised that we continue wearing masks, practicing good hand hygiene, physically distancing and avoiding crowds. Being vaccinated does not mean we can throw caution to the wind and put ourselves and others at risk, particularly because it is still not clear the degree to which the vaccines can protect, not only against disease but also against infection and transmission.

However, with millions of people across the globe now fully vaccinated against COVID-19, there has been reports of a decline in the number of positive cases and deaths in the respective countries.

There is hope at the end of the tunnel!!



UPCOMING EVENTS

	PROGRAMMES	DATES	VENUE
1	Fraud, Anti Money Laundering and Cyber Crime	19th – 21st May 2021	Virtual
2	Wealth and Investment Management	10th – 11th June 2021	Virtual
3	SADC DFI Network CEO's Forum	23rd June, 2021	Virtual
4	Emotional Intelligence and People Skills	23rd – 24th June 2021	Virtual

For more information on upcoming programmes or requests for customized and institution-specific programmes, please contact Kingsley Mmipi, Senior Training Officer, on +267 3191146 or kmmipi@sadc-dfrc.org



The SADC DFRC is a Subsidiary
institution of SADC

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