

## Stuart Kufeni is New CEO of DFRC

The DFRC Board of Trustees has appointed Mr Stuart Kufeni as Chief Executive Officer for the SADC-DFRC with effect from 1<sup>st</sup> November 2007.

Mr Kufeni replaces Dr Rosalind H Thomas who resigned from the DFRC on May 31<sup>st</sup>, 2007. He previously held the position of Programme Manager for Policy Research and Advisory Services at the DFRC and has been Acting CEO since the departure of Dr Thomas. Mr Kufeni has extensive financial sector, research and macroeconomic management experience having worked for the Reserve Bank of Zimbabwe at senior levels for more than twenty years.



Mr Kufeni will champion the mandate of the DFRC to:

- institutionally strengthen national development finance institutions mainly through capacity building to enhance their role as effective agents of development;
- work with DFIs and regional governments to enhance the investment environment through policy research and advisory services and
- catalyse private sector participation in development through small medium enterprises (SMEs) development and infrastructure services provision especially public-private partnerships (PPPs).

These areas are crucial to the attainment of the SADC goals of sustained economic development, employment generation and poverty eradication under the SADC Regional Indicative Strategic Development Plan (RISDP) and the Millennium Development Goals (MDGs). In this regard, Mr Kufeni will continue to work closely with the SADC Secretariat and particularly the Trade, Industry, Finance and Investment (TIFI) Directorate presently headed by Mr Nokokure Murangi and the international cooperating partners, including donor organizations.

Asked about his mission for the DFRC during his tenure, Mr Kufeni said, *"With the support of the DFRC Board, staff and key stakeholders, my mission over the next three years will be to strengthen the DFRC and raise its profile in the region and on the continent as a centre of excellence and a catalyst for regional integration and development within the ambit of the SADC Regional Indicative Strategic Development Plan; and to work towards consolidation of the DFI Network as a vehicle for regional cooperation and sharing of best practises"*.

## DFRC Staff commemorate the World Aids Day



DFRC, European Union, SADC Secretariat staff and other delegates who attended the commemoration during one of the workshop sessions

The DFRC Staff joined the Staff of SADC Secretariat and other SADC institutions in commemorating World Aids Day. The programme for the day included a walk from SADC House to Maharaja Conference Centre; briefing on HIV/AIDS by the Chairperson of the SADC HIV/AIDS Steering Committee, the acting Chief Director, Mr. Remmy Makumbe; a performance by the Bonfire Theatre Group from South Africa; followed by a Team Building Workshop for all participants. SADC-DFRC staff was led by Mr Oaitse M Ramasedi, Deputy Chairman of DFRC Board of Trustees and Chief Executive Officer of National Development Bank of Botswana.

The evening programme was combined with the SADC Year End celebration. A guest of honour from Letlhakeng, Botswana - Ms Elizabeth Ramolale, an Aids activist, gave a key note speech, followed by a show by the Bonfire Theatre Group.

### Vision

*"To be the centre of excellence, aimed at catalyzing the SADC-DFI members collective efforts to be at the cutting edge of financial services delivery in the priority areas set by the RISDP".*

### ADDRESS

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Plot 50676  
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Office Park,  
Gaborone, Botswana

### Mandate

*"Through technical and capacity building support, as well as policy research and advisory services, the DFRC's mandate is to promote the effective mobilisation of resources by the DFI's for investment in key areas with the potential to stimulate growth, generate employment and alleviate poverty in the SADC region".*



The SADC-DFRC is a subsidiary institution of SADC

## PIARA for the National and Provincial Treasuries of South Africa



Professor Glenn Jenkins leads Investment Appraisal session

The DFRC in collaboration with the Queens University (John Deutsch International Executive Programmes) organized a training session on Investment Appraisal and Risk Analysis for senior and mid-level government officials of the South African Government. These officials were drawn from the National Treasury, the Provincial Treasuries, Departments of Trade and Industry and other government departments. Member DFIs from South Africa and Botswana also participated in the programme for purposes of cross-fertilisation of ideas and interaction between the DFIs and government officials involved in infrastructure projects.

Total participation numbered 38, and the workshop was held at the Eskom Leadership Development Centre in Midrand, South Africa. Module II of this programme on Economic and Distributive Analysis has been planned for the same group for April 2008. It is hoped that the workshop marks the beginning of a long-term relationship between the DFRC and the Government of South Africa (National Treasury).

## SADC DFI Subcommittee Meeting

The SADC DFI Subcommittee Members held their bi-annual meeting at the Pestana Rovuma Hotel, Maputo on the 16<sup>th</sup> November 2007. The meeting was officially opened by Dr Paulo Manhique, the General Secretary of Ministry of Finance in Mozambique. Mr K. N. Guzah, the Board Chairman and Mr A Jeremiah, CEO for the National Investment Trust of Zimbabwe attended as observers. Members approved the following:

- DFRC Audited Financial Statements 2006/07
- Revised work programmes 2007/08 – 2008/09
- DFRC Budget 2008/09

A new system of electing DFRC Board of Trustees, and DFI Subcommittee Chairperson was adopted by the Subcommittee. These will now be appointed on a rotational basis by country, as the case with most similar regional and sub regional organisations. This system replaces the old system whereby office holders were elected by vote and therefore did not accord equal opportunity to all member DFIs. The next meeting of the Subcommittee is scheduled for April 30 in Mauritius.

## Corporate Governance Development Programme – Pilot workshops

In association with the Global Forum for Corporate Governance (GCGF), the SADC-DFRC held a Corporate Governance Director Skills Programme at the Airport Grand Hotel in RSA from 19<sup>th</sup>–23<sup>rd</sup> September 2007. The workshop was attended by participants from across the DFI Network with 22 Directors and senior management attending the Director Skills Programme. This was followed by a Training of Trainers Workshop on the 25<sup>th</sup>–28<sup>th</sup> September 2008 attended by 25 Company/Board Secretaries, Consultants and other professionals. The workshops which were funded by GCGF are a pilot for a regional initiative to develop corporate governance skills for DFIs over a two year period with the DFRC as the lead implementing institution.



Delegates to the Corporate Governance Director Skills Workshop

## Mission

To be a lean virtual organization providing capacity building and policy research, and advise to the DFI Network and SADC Governments in support of financial and operational effectiveness and efficiency, so as to enhance their contribution to economic growth and development in the SADC region.

## Key Focal Areas:

- Financial sector reforms and strengthening, and capital markets development.
- Institutional support, encompassing capacity building.
- SME Development and support.
- Infrastructure / PPP

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## SADC DFRC Training and Development Programmes 2008

### Project Management

**31st March 2008**

*Duration:* 2 weeks

*Venue:* Johannesburg

The programme is an integrated and comprehensive training course specially designed for professionals working in private and public organizations. This programme covers modern techniques or project planning and scheduling, project cost estimating and budgeting, resources planning, risk management and quality management. Participants will learn concepts of project organizational.

*Target Group:* People who initiate, plan, implement, and control projects in the private and public sectors.

### Executive Development Programme

**May 2008**

*Duration:* 3 days

*Venue:* Johannesburg

The objective of the programme is to raise the awareness of Chief Executive Officers of the changing political, economic, social and technological landscape in their respective countries, the regional and international environment and its impact on the organizations. Through dialogue, lectures, case studies and exercises, the participants enhance their skills to manage stakeholder relations and the capacity of their institutions to meet the challenges of a rapidly changing environment, and realize their economic and financial mandates.

*Target group:* Chief Executive Officers of Development Finance Institutions.

### Programme on Investment Appraisal and Risk

**Analysis: 7th April**

*Duration:* 2 weeks

*Venue:* Johannesburg

The goals of the program are to develop the operational skills of participants so that they are able to:

- Plan and assess all aspects of investment projects
- Add value through the redesign of projects
- Prepare project financing agreements
- Design strategies to address stakeholder concerns.

The curriculum covers modern techniques for conducting financial, risk, economic, and stakeholder evaluations of investments, cost-benefit analysis, and stakeholder identification, among others.

*Target group:* National Treasury and Provincial Treasuries of South Africa, and SADC DFIs who attended Module I in November 2007.

### Corporate Governance– Director’s Skills

**15th April 2008**

*Duration:* 3 days

*Venue:* Johannesburg

The purpose of the programme is to raise awareness of the concept, practice and relevance of good corporate governance in the context of development finance institutions and the challenges they face within the African landscape. The programme will also provide the opportunity for serving directors to improve their skills in the boardroom through a practical and interactive approach that involves case studies, group work and discussions, as well as the prospect of sharing experiences with directors on DFI boards from other SADC countries.

*Target Group:* Board members and senior management of development finance institutions.

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## Other programmes for next financial year

- ◆ Programme on Investment Appraisal and Risk Analysis: Financial Analysis, Module I  
Date: 5 – 16<sup>th</sup> May 2008  
Venue: Johannesburg
- ◆ Investment Appraisal and Risk Analysis – Training of Trainers Programme  
Date: 20<sup>th</sup> June – 19<sup>th</sup> July 2008,  
Venue: Queens University, Kingston, Canada
- ◆ Investment Appraisal and Risk Analysis – Economic and Distributive Analysis, Module II:  
Date: 8<sup>th</sup> – 19<sup>th</sup> September, Johannesburg, South Africa
- ◆ Negotiation Skills – the Expert Negotiator:  
Date: 7<sup>th</sup> - 9<sup>th</sup> October 2008, Johannesburg, South Africa

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