southern african development community
development finance resource centre

News

SADC-DFRC Newsletter, Issue 17, June 2016

A newsletter of SADC Development Finance Resource Centre

SADC DFRC OPENS NEW OFFICE

(L to R) Honourable Ontefetse Kenneth Matambo, Minister of Finance and Development Planning of Republic of Botswana, Mr. Stuart Kufeni, Chief Executive Officer of SADC Development Finance Resources Centre, Mr. Patrick Dlamini, Chief Executive of Development Bank of Southern Africa and Dr. Angelo Mondlane, the Director for PPRM of SADC Secretariat.

The Minister of Finance and Development Planning, Honourable Kenneth Matambo, who was the guest of honour officially opened the new office of the SADC Development Finance Resource Centre (the DFRC) on 8th June 2016 at Zambezi Towers, Gaborone, and unveiled the commemorative plaque.

The SADC DFRC is a subsidiary institution of SADC, owned by the SADC Development Finance Institutions (DFIs) Network which was established in 2000 and presently has a membership of 36 national DFIs. In Botswana membership comprises of eight DFIs viz; BDC, BHC, BITC, BSB, CEDA, LEA, NDB, and Norsad Finance.

During his address, the Minister highlighted that, although at various stages of development, a common characteristic of financial markets in the Southern African region has been the persistence of market gaps in availing long-term financial resources. It was the recognition and the need to close these gaps by governments that largely spurred the establishment of the development finance institutions as we know them today. Thus, since the 1970s, the DFIs have, and continue to be recognised as key development agents and catalysts in our economies.

He went further to say that, the pursuit of regional economic integration and its ultimate goals of sustainable growth, employment creation and poverty alleviation under the SADC Regional Indicative Strategic Development Plan (RISDP) brought about a regional perspective to the role of national DFIs. This role is clearly defined under the SADC Protocol on Finance and Investment which is the SADC blueprint for financial sector liberalization and integration.

The Minister also noted that, the DFI Network and its DFRC, constitute an integral part of the SADC development finance system which has been evolving over the years. New structures have since emerged in response to regional development imperatives. These include the Project Preparation and Development Facility (PPDF) and the SADC PPP Network which the DFRC has been instrumental in establishing.

The SADC region adopted a Regional Industrialisation Strategy and Roadmap in April 2015. The strategy prioritises industrial development, as a lead sector in stimulating sustainable and inclusive growth, providing a practical framework for purposes of implementation and monitoring progress in turning SADC economies around.

Cognisant of its continuing role of capacitating DFIs, the DFRC in its new Five Year Strategic Plan for 2015 to 2019 has aligned its areas of focus to industrial development and infrastructure development, both priority sectors under the RISDP.

Motto

Building Partnerships for Economic Growth and Development

Vision

The leader in facilitating development finance solutions in the region and continent

Mission

Supporting development finance institutions and governments to achieve national and regional development goals through capacity building, research, advisory services and advocacy

Values

- Professionalism
- Value and Innovation
- Stakeholder Focus
- Accountability
- Results Driven
- Employee Focus and Teamwork

Activities

- Policy Research and Advisory Services
- Capacity Building
- SME Development
- Infrastructure Support

In his concluding remarks, the Minister said that he looked forward to stepped-up interventions by the DFRC in promoting PPP as an alternative investment vehicle while providing the necessary skills to our governments and assisting with the establishment of the requisite structures such as PPP units and the development of the supporting policy and legal frameworks. Through its Public-Private Dialogues, the DFRC should provide a platform for the active engagement of the private sector and create an interface for collaboration with governments...Read More.

Other speakers at the occasion were Mr Stuart Kufeni, the Chief Executive Officer of the SADC DFRC, Mr Patrick Dlamini, the Chairman of the SADC DFI Network and also Chief Executive of the Development Bank of Southern Africa (DBSA) and Dr Angelo Mondlane, the Director for Policy Planning and Resource Mobilisation (PPRM) at the SADC Secretariat, who represented Dr Stergomena L. Tax, Executive Secretary for SADC.

Mr Kufeni pointed out that the mandate of the DFRC is to provide support to its principal stakeholders, SADC DFIs, to ensure availability of critical skills; best practice operational systems and governance structures; and a regulatory and policy environment promotive of investment growth. And that the end result is to strengthen DFIs as critical instruments for the mobilisation of long-term resources towards investment in growth sectors, principally industrial and infrastructure for the attainment of the overarching SADC goal of regional integration...Read More.

Dr Mondlane congratulated the DFRC on the purchase of new office space. This was a demonstration of a far reaching commitment by the DFRC to its institutional mandate and a reflection of the determination of the DFIs to reaffirm their development credentials at both the national and regional levels. While commending the DFRC on its achievements in capacity building and contribution to the establishment of SADC regional structures such as the PPDF, the PPP Network and the Regional Development Fund, he acknowledged that a lot is still to be done because the development challenges facing the region are immense, and the resource requirements quite massive. He expressed SADC's confidence that the DFI Network and the DFRC will rise to the occasion in effectively supporting the countries and the region in pursuing and achieving development goals, including those embraced by the United Nations under the Sustainable Development Goals programme...Read More.

Mr Dlamini thanked the Honourable Minister for his address. He highlighted the transformative role that DFIs could play to bring about sustainable development in the region, improving standards of living among its populace as well as the creation of much needed employment. To achieve these, Governments, as principals, could empower DFIs to ensure that they mobilise resources and invest in their economies. The need for economic growth is even more imperative in view of the growing numbers of unemployed youth and the unavailability of critical services such as provision of adequate power, water and social infrastructure such as schools and hospitals. The SDGs and the AU Africa Vision 2063 goals which include the need to alleviate poverty, remove gender inequality and the empowerment of women speak to the need for equitable and sustainable development and DFIs can play a great role in the realization of these goals...Read More.

This office launch was followed by a cultural night hosted by Botswana DFIs the next day on 9th June 2016, where the CEO of National Development Bank (NDB), Mrs Lorato Morapedi highlighted some achievements of the SADC DFI Network and the DFRC. She further pointed that, through collaborations, the network has influenced institutional and policy challenges across the SADC region.

RESOURCE MOBILISATION

21st – 23rd June 2016

The programme was aimed at enhancing skills of developing and implementing resource mobilisation strategies, processes, sources of funds as well as uses of funds.

The training taught fundamentals of projects, managing risk, investments, due diligence and structuring and packaging.

Resource Mobilisation, Happy Valley Resort and Casino, Ezulwin, Swaziland

Objectives of the programme were to have:

- practical skills to help build the fundraising capacity of organisations;
- a clear understanding of resource mobilisation strategies, best practice and processes;
- access to a global network of fellow fundraising professionals from around the world.

This training was attended by nineteen (19) delegates from Development Finance Institutions within five (5) countries in the region. Countries represented were Malawi, Swaziland, Tanzania, Zambia and Zimbabwe.

The programme was resourced by Mr. Siyanga Malumo from Africana Finance and Investments in South Africa and officially opened by Mr. Dumisane Msibi, Group Managing Director from Swaziland Development Finance Corporation...Read More.

PUBLIC PRIVATE PARTNERSHIP PROGRAMME

16th – 20th May 2016

Public Private Partnership Programme, Protea Hotel Zambia Arcades, Lusaka, Zambia

The programme assisted with the basic skills of understanding and preparing a Public Private Partnership projects.

The first two and a half days were referred to as foundation training where participants learned both understanding and applying the concepts they have learned.

The next two and a half days were spent developing and structuring projects that could be potential Public Private Partnerships. Real life potential projects were used and participants worked on the projects with the assistance of the instructor.

Ms. Mavis Chaile, Chief Investment Officer from the Development Bank of Zambia officially opened the programme.

Seventeen (17) delegates from five (5) development finance institutions in the region within four (4) countries as well as the Public Private Partnership Unit from the office of the president in Zambia attended. Countries represented were Botswana, Namibia, Zambia and Zimbabwe.

The programme was facilitated by Mr. Kogan Pillay, Head SADC PPP Network from the DFRC.

MANAGEMENT DEVELOPMENT PROGRAMME

13th – 15th April 2016

Management Development Programme, Safari Hotel, Windhoek, Namibia

The aim of the programme was to upgrade and refresh the leadership and management skills of supervisors, senior and middle management staff in development finance institutions and similar institutions to be more effective in achieving results with their teams.

The programme also had the necessary outcomes to ensure understanding elements of leadership culture and critical point of reference in aligning and achieving organisational purpose and equipping the identified target with the skills needed to interface between their teams and senior managers. It aimed to increase productivity and aid participants to completely manage their teams, themselves and resources properly.

Mr. Mumvuma, CEO of SME Bank during the official opening.

Mr. Tawanda Mumvuma, Chief Executive Officer from SME Bank Limited officially opened the programme while Mr. Benedict Libanda, the Chief Executive Officer from Environmental Investment Fund of Namibia (EIF) closed the programme.

Thirty two (32) delegates from six (6) development finance institutions in the region within four (4) countries attended. Countries represented were Botswana, Namibia, Swaziland and Zambia.

The programme was facilitated by Ms. Gizelle Mc Intyre from Institute of People Development from South Africa.

Mr. Libanda, CEO of EIF during the closing ceremony.

CAPACITY BUILDING - DEVELOPMENT FINANCE

Upcoming Training Programmes for 2016/17

- Programme: Financial Modelling
  Venue: Swaziland
  Date: 12 - 16 September 2016

- Programme: Negotiation Skills
  Venue: Botswana
  Date: 17 - 18 October 2016

- Programme: Change Management
  Venue: Botswana
  Date: 19 - 21 October 2016

- Programme: Project Cycle
  Venue: Japan
  Date: October 2016

- Programme: Prudential Standards, Guidelines and Rating Systems
  Venue: South Africa
  Date: 5 - 6 November 2016

Programmes for the whole financial year 2016/17 can be viewed by following the links below;

http://www.sadc-dfrc.org

https://www.facebook.com/sadcdfrc

PUBLIC PRIVATE PARTNERSHIPS

http://www.sadcpppnetwork.org

Programme Highlights In Pictures

southern african development community
development finance resource centre

Physical Address
Plot 54352, West Avenue,
Zambezi Towers, CBD, Tower A,
7th Floor South Wing,
Gaborone
Botswana
www.sadc-dfrc.org
info@sadc-dfrc.org

Postal Address
Private Bag 0034
Gaborone
Botswana
Tel: +267-3191146
Fax: +267-3191147

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