

Financial Modelling crucial for Development - Ndudzo

The Chief Executive Officer of the Industrial Development Corporation of Zimbabwe, Mr Mike Ndudzo, has urged financial analysts to sharpen their skills in financial modelling in order to provide sound advice to their organisations on the development projects that they engage in.

Mr Ndudzo was speaking when he officially opened a workshop on Financial Modelling at Crowne Plaza Monomatapa Hotel in Harare, Zimbabwe on 27th August 2012.

The Workshop was organised by the SADC Development Finance Resource Centre in collaboration with the Zimbabwean Cluster of the SADC DFI Network, and coordinated by the IDC of Zimbabwe.

It was the first national programme of its kind held in Zimbabwe by the SADC-DFRC. The details of his speech was carried by the Herald Newspaper of Zimbabwe dated 28th August 2012. Read more in the link below;

http://www.herald.co.zw/index.php?option=com_content&view=article&id=50969:improve-business-valuation-skills&catid=41:business&Itemid=133

Ms Gladys Kanyongo, General Manager of the Small Enterprise Development Corporation (SEDCO) also urged the delegates to share the knowledge and skills gained with colleagues at their various workplaces. Ms Kanyongo said this at the closing of the workshop on 31st August 2012. She said "I am informed we have partici-

pants from other organisations outside the DFI network who are amongst us. And also that the participants have come from different countries including Lesotho, Zambia, Namibia, Tanzania and Botswana".

Ms Kanyongo stated that "this workshop provided a platform to learn, update and sharpen skills, exchange information, ideas and experiences from our respective organisations and countries in interpretation of the data and improve skills on financial modeling". Read more in the link below;

<http://www.sadc-dfrc.org/index.php?id=608>

At the Reception Cocktail held midweek, Mr. Desmond Matete, Executive Director (Legal) at the Infrastructure Development Bank of Zimbabwe recognised the considerable amount of work done by the DFRC in capacity building for DFIs in the region. He urged the delegates to make full use of the opportunity for training to enhance their skills, and to build professional networks across the region.

In his remarks on behalf of Mr. Stuart Kufeni, SADC-DFRC C.E.O, Dr Herrick Mpuku acknowledged that this was the first time that the DFRC was holding an in country programme in Zimbabwe and was based on a felt need in the country. He recognised the collaboration of the Zimbabwe Clusters of DFIs with the coordination of the Industrial Development Corporation in convening the programme.



Mr. Kufeni, SADC-DFRC C.E.O



Mr. Ndudzo, IDC C.E.O



Ms. Kanyongo, SEDCO GM



Mr. Matete, IDBZ Executive

Motto

Building Partnerships for Economic Growth & Development

Vision

"To be the centre of excellence which efficiently and pro-actively facilitates development finance solutions for the SADC region".

Mission

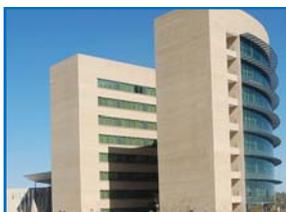
"To provide capacity building, policy research and advisory services in development finance to SADC development finance institutions and Governments - thereby contributing to SADC's goals of economic growth and sustainable development".

Values

- Professionalism
- Value and Innovation
- Stakeholder Focus
- Accountability
- Results Driven
- Employee Focus and Teamwork

Activities

- Policy Research & Advisory Services
- Capacity Building
- SME Development
- Infrastructure Support



Participants at SADC PPP Working Group & Steering Committee Meetings at Protea Hotel OR Tambo, South Africa, September 2012



The SADC PPP Network Working Group meeting took place on September 13, 2012 at the Protea Hotel OR Tambo in Johannesburg, South Africa. The focus of the working group was on Policy, Legal Frameworks and Institutional Arrangements for PPPs. It was attended by delegates from Angola, Botswana, Lesotho, Mozambique, Namibia, Seychelles, South Africa, Tanzania, and Zambia. The attendance also included officials from the SADC Secretariat, the SADC-DFRC, GIZ, WBI, OECD, JICA, and PPIAF.

Dr. Azadeh Kopp-Moini, who was engaged by EPEC and the PPP Network Secretariat, presented her paper on a regional framework for Policies, Legal Frameworks and Institutional Arrangements. She started off by outlining the approach that was taken, including the review of the existing frameworks within the 14 SADC member states discussed in the paper, the comparative analysis with major, developed PPP markets around the world, and the conclusions and recommendations arrived at.

The draft regional framework paper essentially recommends a set of principles and guidelines to be adopted by SADC member states in order to refine and develop PPP policies, legal frameworks and institutional arrangements, based on good practice, that will ultimately achieve harmonisation, as far as possible, across the region. The second session of the meeting discussed the practicalities around the implementation of the framework, including a country presentation by Zambia on their policy and institutional arrangements for PPPs, for peer-review and expert input on the basis of the proposed guidelines.

The Working group meeting was followed by the second SADC PPP Network Steering Committee meeting which was held on Friday, September 14, 2012, and was attended by representatives of member states and international cooperating partners.

Planned Engagements of the SADC PPP Network

In order to increase the visibility of the SADC PPP Network, the Secretariat was engaged in the following activities, in collaboration with its partners:

- Capacity building review conference, Wednesday 1st-Friday 3rd August 2012, Johannesburg, RSA; Mr. Pillay made a presentation on PPPs in development finance for those involved in capacity building in DFIs.
- Marcus Evans African Infrastructure Projects, Wednesday 5th - Friday 7th September Radisson Blue Hotel, Johannesburg, South Africa; Mr. Pillay made a presentation at this meeting.
- Mr. Pillay wrote a section in the Executive on attracting private sector investment in public infrastructure for the SADC Regional Infrastructure Development Master Plan which is now being developed.

Future engagements include;

- 4th Africa Public Private Partnership Conference; 14th-16th November 2012, Sheraton, Abuja; Nigeria; Ms. Norma Kamushinda, PPP Officer, will be making a presentation at the conference.
- Mr. Pillay will also be speaking at the SADC Infrastructure Development and Roll-Out Conference to be held February 2013 in Johannesburg, South Africa.
- Study Tour of Germany/ Switzerland, 22- 31 October: Linking PPP Networks to support SADC- A study tour of Europe has been organised by the GIZ for the SADC PPP Secretariat, aimed at concretising the need to build links, and share ideas and experiences between Networks and PPP practitioners in Germany/Europe and in SADC. The study tour will see the Secretariat meet with international experts from the public and private sectors.

The Network Website Revamp

The SADC PPP Network has established a website to inform stakeholders about its formation, vision and mission and ongoing activities. The PPP Network website, which went live on August 1st, 2012, was redesigned to act as a world class data resource catering to the requirements of its members and other external stakeholders. It will now act as a one-stop source of information on PPPs, and now includes a resource page which will contain downloadable data on PPP Units, PPP policies, PPP guidance and practice notes, organised by country and relevant multilateral organisations. In addition, it contains a new membership form allowing organisations and individuals to become members of the network. Find more about the website on the link below;

www.sadcpppnetwork.org

SADC DFIs Management in Transition

The following changes have taken place in the executive management of the SADC DFIs:

- Mr. **Jacob Lushinga** has been appointed Managing Director for the Development Bank of Zambia, with effect from 1st June 2012. Mr. Lushinga takes over from Dr Abraham Mwenda, who has since joined the Government of Zambia.
- The Development Bank of Southern Africa has appointed Mr. **Mo Shaik** as Chief Executive of the newly established Development Bank International, a subsidiary of the DBSA Group.

Corporate Governance for Director Skills Development : 9th - 12th July 2012



(L-R) Dr Lassaad Lachaal (ADI), Mr. Kufeni (SADC-DFRC), and Prof. YRK Reddy (Academy of Corporate Governance) giving certificates

Good Corporate Governance amongst Development Finance Institutions (DFIs) is vital for their success. It is therefore a crucial deliverable for the DFRC in terms of training, development and policy development. This was said by the Chief Executive Officer of the SADC-DFRC, Mr Stuart Kufeni, when he opened the joint DFRC-African Development Institute workshop on Corporate Governance.

The programme was held in Cape Town, South Africa and was led by Professor YRK Reddy who was assisted by Mr. Charles Nyoka from the University of South Africa (UNISA) and Ms. Ephy Motlhamme from the Industrial Development Corporation (IDC) in South Africa. The programme was jointly sponsored by the African Development Institute (ADI) and the SADC-DFRC. It was a continuation of previous engagements between the ADB Group and SADC-DFRC.

The aim of the programme was to raise awareness on the concept, practice and relevance of good Corporate Governance in the context of Development Finance Institutions (DFIs) and the challenges they face within the African landscape. Areas of discussion were mainly on aspects of Corporate Governance, its evolution, Board practices and procedures.

In leading the discussions on the programme, Professor YRK Reddy commended Senior Executives and Board members present for being part of the programme, and urged participants to exchange views and practical experiences from their involvement in their respective Boards.

The workshop was closed by Dr Lassaad Lachaal, the Chief Training Economist from the African Development Institute (ADI). Dr Lachaal hailed the workshop as an important platform for sharing experiences of different countries and institutions and learning from each other.



Corporate Governance Participants, Crystal Towers, RSA



Corporate Governance Participants, Crystal Towers, RSA



PSGRS - Peer Review Workshop : 30th - 31st July 2012



Mr. Stuart Kufeni addressing participants

The DFRC intends to institutionalise and fully operationalise the use of the AADFI Prudential Standards and Guidelines Rating System in the SADC DFI Network by 2013.

Officiating at the workshop, the Programme Manager of the DFRC, Dr Herrick Mpuku said that the workshop was to provide participants with a clear understanding of the AADFI Prudential Standards and Guidelines and prepare them for effective application of the Rating System.

Participating DFIs presented their institutions Self Assessment and discussed their experiences and findings with other DFI representatives.

The workshop discussed the processes required to institutionalise the Annual Review process, linking them with the AADFI System for Pan-African comparison and AADFI certification. The involvement of the AADFI resource person Mr. Morisho Yuma benefitted the workshop.

The workshop which was financially supported by EU/SADC was held in Johannesburg, South Africa and it was attended by 20 participants from member DFIs.



Corporate Governance, Crystal Towers, Cape Town, RSA



Mr. Dlalisa, Manager: DBSA Vulindlela Academy



Corporate Governance Participants, Crystal Towers, cape Town, RSA



Capacity Building Review, Southern Sun Hotel, RSA

Capacity Building Review Conference : 1st - 3rd August 2012

The SADC-DFRC convened a Capacity Building Review Conference in Johannesburg, South Africa on 1st- 3rd of August 2012 to give stakeholders an opportunity to assess the performance and attainments of capacity building services in the DFI Network.

Officially opening the programme, Mr. Stuart Kufeni, Chief Executive Officer of SADC-DFRC urged participants to take advantage of the opportunity to determine the capacity building needs of their institutions, and develop a mechanism by which these needs would be kept up to date for the purpose of keeping the DFRC capacity building planning relevant and informed.

He also stressed the value of the programme, and its regular contact as a basis for monitoring and evaluating programmes. The process would determine development of new, innovative, structured and internationally recognised programmes for the development of a strong development finance cadre in the DFI network.

Mr. Thami Dlalisa, the Manager of Vulindlela Academy at Development Bank of Southern Africa, welcomed participants to the programme and urged them to share their experiences on capacity building as well as to learn from the professionals making presentations during the workshop.

Presenters were drawn from different organisations namely; DFRC, DBSA, IDC and AADFI. 19 delegates from the SADC DFI Network participated in the workshop.

Corporate Governance Training for Private & Public Sector : 3rd- 5th September 2012



Dr Mpuku (Programmes Manager) giving a speech.

The DFRC with the collaboration of the Infrastructure Development Bank of Zimbabwe (IDBZ) held the first SADC-DFRC Corporate Governance training in Zimbabwe, which included both the Private and Public sector.

Officially opening the programme on behalf of the Chief Executive Officer of the SADC-DFRC, Dr Herrick Mpuku recognised the positive response by Parastatals and Private sector organisations, and indicated that there was a common ground for Parastatals and the Private sector to share their Corporate Governance experiences.

The aim of the programme was to raise awareness on the concept, practice and relevance of good Corporate Governance in the context of Development Finance Institutions, Private, Public Sector and the challenges they face within the African landscape. The programme attracted 24 participants from the Zimbabwe-based SADC DFI Network members as well as other Parastatals and Private sectors within Zimbabwe.

The programme was facilitated by Mr. Mumba Kapumpa, an international Corporate Governance Consultant of MSK Management and Governance Consultancy and Mr. Edward Kabwe of the Institute of Directors (IOD) in Zambia. It was held in Vumba in the Eastern Highlands of Zimbabwe, and was funded by the DFRC and IDBZ, with contributions from the participating institutions.



Corporate Governance, Leopard Rock Hotel, ZW



Project Preparation Training : 11th - 13th September 2012

Project Preparation Training, Euro Prime Hotel, Boksburg, RSA

The first Project Preparation Training of its kind organised by the DFRC at Boksburg, South Africa. Its purpose was to enhance understanding of Project Preparation in assessing and developing infrastructural project to bankability, and readiness for uptake by potential investors.

In his opening remarks, Dr Herrick Mpuku, Programme Manager for the SADC-DFRC said the programme took account of developments in Project Preparation facilities in the region and beyond, and it was therefore necessary for DFI staff to acquaint themselves with relevant principles, requirements and procedures.

The programme was resourced by Mr. Siyanga Malumo, an international financial expert from South Africa. It was attended by 28 participants, with 24 coming from 16 SADC DFI Network members, while 4 came from Kwazulu-Natal Provincial Treasury.

Up Coming Programmes Information - 2012

CAPACITY BUILDING

Other planned programmes for 2012/13 are;

- Programme: Investment Appraisal
Venue: South Africa
Date : November 2012
- Programme: Executive Development Management
Venue: South Africa
Date: November 2012
- Programme: Project Finance
Venue: South Africa
Date: 28 January – 1 February 2013
- Programme: Management of Problems Loans/Post Investment Monitoring
Venue: South Africa
Date: 13 - 15 February 2013
- Programme: Credit Risk Management
Venue: South Africa
Date: 11 - 15 March 2013

Programmes for the whole financial year 2012/13 can be viewed by following the link below;

<http://www.sadc-dfrc.org/index.php?id=581>

PUBLIC PRIVATE PARTNERSHIPS

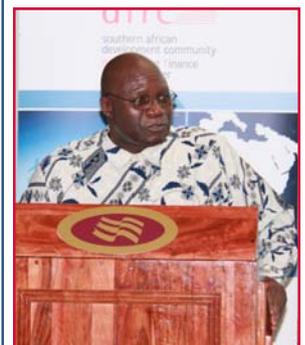
PPP Programmes for the whole financial year 2012/13 can be viewed by following the link below;

<http://www.sadcppnetwork.org>

SADC DFI NETWORK

- Programme: Chief Executive Officers Forum - Development Finance Credit Ratings and the PSGRS: Implementation Challenges
Venue: Namibia
Date: 6 December 2012
- Meeting: 2nd Bi-Annual Meeting 2012
Venue: Namibia
Date: 7 December 2012

Programme Highlights in Pictures



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