



FINCORP CHAIRS THE SADC DFI NETWORK

The Group Managing Director for the [Swaziland Development and Finance Corporation \(FINCORP\)](#), Mr. Dumisani Msibi has been appointed Chair of the SADC DFI Network for a two (2) year period effective December 2016. This appointment, which is rotational among the Network members was endorsed at a full meeting of members in December 2016.

It is noteworthy that Fincorp being one of the founding members of this Network has significantly supported activities of the DFRC for a number of years under the leadership of Mr. Msibi. Through his experience, the Network is confident that the Chair takes over at a time when the region is addressing the emerging financing and regional development challenges including the DFIs contribution to the Sustainable Development Goals.



Mr. Dumisani Msibi, Group Managing Director, FINCORP.

Motto

Building Partnerships for Economic Growth and Development

Vision

The leader in facilitating development finance solutions in the region and continent

BANCO SOL JOINS THE SADC DFI NETWORK



BANCO SOL
O banco de todos nós

As part of the SADC DFRC effort to expand the SADC DFI Network Membership, [the Banco Sol](#), a DFI in the Republic of Angola was invited to join the Network and the institution acceded to the Network membership on 9th December, 2016. The members witnessed the signing ceremony at their December meeting where the Banco Sol was represented by Dr. Carla Marina Vandunem, a Board Member at the Bank. This brings the SADC DFI membership to a total of thirty seven (37).

Banco Sol is a Financial Institution duly established under Angolan laws and constituted with the public deed of October 1, 2000, following the communication of the National Bank of Angola of March 15, 2004 which authorised its constitution.

It began as a bank of micro-credit and it is now a universal bank with operations of classical banking committed to financial inclusion and serious stake in its internationalisation and seeking for new partnerships as essential growth factor and sustainable development. Its headquarters is at the corner of Rua Frederic Welwitchia No. 47 and Rua Lourenço Mendes da Conceição No. 7 in Luanda.

The Bank dedicates itself to obtain funding from third parties as deposits or other funds, which it applies, along with equities in loans and deposits at the National Bank of Angola, applications on credit institutions, acquisition of securities and other assets for which it is authorised. It also provides other banking services and carries out various transactions in foreign currency. [Read More](#).

Mission

Supporting development finance institutions and governments to achieve national and regional development goals through capacity building, research, advisory services and advocacy

Values

- ◆ Professionalism
- ◆ Value and Innovation
- ◆ Stakeholder Focus
- ◆ Accountability
- ◆ Results Driven
- ◆ Employee Focus and Teamwork

Activities

- ◆ Policy Research and Advisory Services
- ◆ Capacity Building
- ◆ SME Development
- ◆ Infrastructure Support



Banco Sol Senior Executives, Elephant Hills Hotel, Victoria Falls, Zimbabwe.

NETWORK APPOINT NEW DFRC BOARD



Ms. Nthabiseng Posholi

At its meeting of December 2016, the SADC DFI Network appointed additional members to the Board following retirement of Board Members; Mrs. Annie Vidot, Mr. Martin Inkumbi, Mrs. Gladys Kanyongo, Dr. Tebogo Matome and Mr. Patrick Dlamini.

Ms. Nthabiseng Posholi, Acting Chief Executive Officer for Lesotho National Development Corporation is the Chairperson of the Board of Trustees. She was appointed in February, 2017.



Mr. Phakamile Mainganya

Mr. Phakamile Mainganya, Industrial Development Corporation of South Africa was appointed in December, 2016 and subsequently elected Deputy Chair of the Board in March, 2017.



Mr. Reginald Motswaiso

Mr. Reginald Motswaiso, Chief Executive Officer, Botswana Housing Corporation, appointed in December, 2016.



Mr. Charles Singili

Mr. Charles Singili, Managing Director of TIB Development Bank – Tanzania appointed in December, 2015.



Mr. Mike Ndudzo

Mr. Michael Ndudzo, Chief Executive Officer, Industrial Development Corporation of Zimbabwe, appointed in December, 2016.



Mr. Bardwazsing Jokhoo

Mr. Bardwazsing Jokhoo, Acting Managing Director of the Development Bank of Mauritius, appointed in December, 2016.



Mr. Dumisani Msibi

Mr. Dumisani Msibi, Group Managing Director, Swaziland Development and Finance Corporation, appointed in December, 2016 as an Ex-Officio member (SADC DFI Subcommittee Chairman).



Mr. Sadwick Mtonakutha

Mr. Sadwick Mtonakutha, Acting Director of Trade, Industry, Finance and Investment at the SADC Secretariat, appointed in December, 2016 as an Ex-Officio member.

SADC DFIs CONTRIBUTE TO SUSTAINABLE DEVELOPMENT GOALS

The SADC DFI Network has recently prioritised their support on Sustainable Development Goals (SDGs). Following their biannual meeting last year June 2016, the Network engaged a consultant to draw a strategy on how the DFIs could effectively contribute to the SDGs.



Subsequently a meeting was held in Victoria Falls where the consultant shared a consolidated report from the data collected from respective DFIs with a view to engage the members and also get a solid direction on the desired strategy. To this effect, the Member DFIs were categorised in four sectors being Industrialisation, Agriculture, Infrastructure, and SMEs Development respectively. These groups met end of March 2017 to examine how best they could collectively contribute to the identified goals. Each working group was to identify concrete areas in which they could contribute to achieving the outcomes of the SDGs through their mandates. It is anticipated that the consultative process will continue as DFIs map a way forward to achieve specific goals.

THE SADC DFI NETWORK MEETINGS IN ZIMBABWE

Zimbabwean DFIs, Agricultural Bank of Zimbabwe, Industrial Development Corporation, Small and Medium Enterprises Development Corporation, and the Infrastructure Development Bank of Zimbabwe hosted four-day SADC DFI Network Meetings at the Elephant Hills hotel in Victoria Falls, Zimbabwe on 4th – 9th December, 2016.



SADC DFI NETWORK Meeting, Elephant Hills Hotel, Victoria Falls, Zimbabwe

The meetings were officially opened by Dr. Kupukile Mlambo, Deputy Governor of the

Reserve Bank of Zimbabwe. In his remarks, Dr Mlambo underscored the need for mutual cooperation amongst the SADC institutions as this would maximise achievements with the limited available resources geared at driving the finance and regional development agenda.

SADC DFIs CEO's Forum

The Theme for the CEOs' Forum was "how to effectively use Public Private Partnerships to enhance service delivery and develop infrastructure". The purpose of the workshop was to introduce the fundamental principles of identifying and preparing bankable PPP projects. Various presentations highlighted the theoretical issues related to PPPs and practical case studies applied from the public and private sectors to enhance understanding. This is to be followed by working with DFIs to identify projects in the region and engage with the private sector at the very early stages to develop bankable projects on a national and multinational level.

The meeting was attended by fifty eight (58) Executives from the DFIs, the National Treasury of South Africa, Gautrain, JICA, National Industrial Development Corporation of Swaziland, Nepad Business Foundation and the SADC Secretariat.

CHANGES IN SADC DFI MANAGEMENT

The following changes took place in the DFI Management;

- ◆ Mr. Modise Gokatweng was appointed Acting Chief Executive Officer of Botswana Savings Bank with effect from 1st February, 2017 replacing Mr. Boikhutso Tekane.
- ◆ Mr. Kenny Nwosu was appointed Chief Executive Officer of the Norsad Finance Limited with effect from 1st January 2017 following the retirement of Mrs. Sari Nikka.
- ◆ Mr. Daniel Gappy has been appointed Chief Executive Officer of the Development Bank of Seychelles. This follows the redeployment of Mrs. Annie Vidot to the Seychelles Commercial Bank.
- ◆ Ms. Nthabiseng Posholi has been appointed Acting Chief Executive Officer of the Lesotho National Development Corporation with effect from 17th February, 2017 replacing Mr. Kelebhone Leisanyane.
- ◆ Mr. Benestus Herunga has been appointed Acting Chief Executive Officer for the SME Bank, Namibia with effect from 2nd March 2017 replacing Mr. Tawanda Mumvuma.
- ◆ Mr. Mesheck Tshakedi has been appointed Acting Chief Executive Officer of Botswana Investment and Trade Centre with effect from 1st March, 2017 replacing Mr. Letsebe Sejoje.

MONITORING AND EVALUATION

5th – 10th March 2017



Monitoring and Evaluation, Gaborone International Convention Centre, Gaborone, Botswana

He gave participants a broad understanding of Monitoring and Evaluation, facilitating on a World Class framework for M&E, how to select indicators, how to set targets and monitor them, and developing specific skills and acquiring practical tools for Monitoring and Evaluation implementation.

The programme saw an attendance of [twenty \(20\) delegates](#) from five (5) Development Finance Institutions in the region. The delegation represented three (3) countries namely Botswana, Swaziland and Zambia.

Mr. Stuart Kufeni, Chief Executive Officer of the SADC DFRC emphasised the importance of training during the closing ceremony. “The DFRC will be launching new training programmes for financial year 2017/18 in our efforts to cultivate skills in the DFIs, promote best practices, skills crossover and standardisations in the SADC region, and economic uplifting and flourishing of our governments”, said Mr. Kufeni in his closing remarks. He continued to explain that DFIs have expectations and the DFRC has been entrusted with capacitating, providing feedback and developing partnerships with the DFIs. Mr. Kufeni thanked the participants and awarded them certificates of attendance.



A training programme on Monitoring and Evaluation was held in Gaborone, Botswana at the Gaborone International Convention Centre on the 5th - 10th March 2017.

During the official opening, the Programmes Manager at the DFRC, Dr. Herrick Mpuku remarked that Monitoring and Evaluation is critical to understanding where we are coming from in a view to charting a way forward.

The programme was facilitated by Dr. Peter Tobin, an experienced practitioner, consultant, researcher, conference speaker, educator, and coach in the Project Management field from Peter Tobin Consultancy.

CORPORATE GOVERNANCE FOR ABN

7th – 8th March 2017

Agricultural Bank of Namibia (ABN), in conjunction with SADC Development Finance Resource Centre, convened a special two-day programme for the bank's Board Members and Senior Management on Corporate Governance.

The programme was held in Windhoek, Namibia on 7th - 8th March 2017, and facilitated by Mr. Jonnah Pongaponga, a Corporate Governance and Financial Consultant from Celavie Consultancy. Mr. Pongaponga is an experienced facilitator with over 25 years work experience in main stream accounting, financial consultancy, strategy development, taxation consultancy, business consultancy and corporate training.



Corporate Governance for ABN, Windhoek, Namibia

Twelve (12) members of the Executive attended the programme which covered Principles of Corporate Governance, Board Effectiveness, Governance and Information Technology, Risk Management, Strategy, Financial Management and Internal Controls, Ethics and Governance.

Ms. Terttu Uuyuni, Board chairperson from Agricultural Bank of Namibia officially opened and closed the programme.

RISK MANAGEMENT FOR CEDA

20th – 24th February 2017

A 4th consecutive tailor-made programme for [Citizen Entrepreneurial Development Agency \(CEDA\)](#) in 2016/17 was convened at Selebi Phikwe, Botswana on the 20th - 24th February 2017.

The programme on Risk Management extended the lead of the Agency's attendance of the DFRC programmes to one hundred and sixty nine (169) from the second leading DFI Swaziland Development and Savings Bank (SWAZIBANK) in the making use of secretariat training facilities. This programme was the 7th collaboration between CEDA and the DFRC since first programme offered in 2004.

Nineteen (19) participants from the Agency attended the programme which was facilitated by Mr. Nathi Nkosi, an experienced facilitator of over 20 years in credit risk management for commercial banking, small business and infrastructure development finance. The programme focused on assisting participants to improve their knowledge of assessing credit risk for business financing and covered key topics on risk management architecture, business and financial due diligence, risk mitigation and credit policy development.

The branch manager at the Selebi Phikwe branch, Ms. Ntebogang Galeboe officially opened and closed the programme and awarded participants certificates of attendance.

PROJECT APPRAISAL FOR SMES AND ENTREPRISE DEVELOPMENT

13th – 17th February 2017

SADC DFRC convened a programme on Project Appraisal for Small Medium Enterprises and Enterprise Development at Gaborone, Botswana on the 13th - 17th February 2017.

The programme focused on developing the skills of appraising SME projects for potential financing, and the policy context of promoting entrepreneurship and enterprise development. Participants were guided to appreciate the context, culture and practices of SMEs and entrepreneurship as well as the SME development ecosystem in order to render effective support to the client entrepreneurs.



Project Appraisal for SMEs and Enterprise Development, Gaborone International Convention Centre, Gaborone, Botswana

[Twenty five \(25\) delegates](#) from Development Finance Institutions and governments within eight (8) countries in the region attended the programme. Countries represented were Angola, Botswana, Malawi, Namibia, Swaziland, Tanzania, Zambia and Zimbabwe.

The programme was officially opened by Dr. Herrick Mpuku, the Programmes Manager from the SADC DFRC while the closing was carried out by Mr. Kogan Pillay, PPP Head, also from the DFRC.

Mr. Windu Matoka, a consultant of over 30 years experience working in the entrepreneurship environment in Zambia resourced the programme.

PPP FOUNDATION FOR MFED

8th – 9th February 2017

A special programme on PPP Foundation under the aegis of Ministry of Finance and Economic Development was convened for Botswana Government Ministerial Department at Tlotlo Hotel & Conference Centre, Gaborone, Botswana on the 8th - 9th February 2017.

The programme which focused on introducing participants to the fundamental concepts of PPPs of project identification, conducting a feasibility study and appropriate funding mechanisms for infrastructure projects was facilitated by the Head of PPP Network at the DFRC, Mr. Kogan Pillay. He equipped participants with the basic skills to plan, prepare, procure and manage a PPP Project.

The programme was the first collaboration between the DFRC and the Ministry of Finance and Economic Development attended by forty eight (48) Senior government official from local authorities, State Owned Enterprises and the private sector involved in planning, preparation, procurement and implementation of infrastructure projects. It covered several issues including PPP processes, principles of project finance and contract management.

CAPACITY BUILDING - DEVELOPMENT FINANCE

Upcoming Training Programmes for 2017/18

- Programme: Change Management
Venue: Lesotho
Date: 10 - 12 May 2017
- Programme: Export Credit Finance
Venue: South Africa
Date: 25 - 26 May 2017
- Programme: Prudential Standards, Guidelines and Rating Systems
Venue: South Africa
Date: 29 - 30 May 2017
- Programme: Intermediate Risk Management
Venue: Tanzania
Date: 3 - 7 July 2017
- Programme: DFI Meetings
Venue: Tanzania
Date: 4 - 7 July 2017
- Programme: Financial Modeling
Venue: Namibia
Date: 24 - 28 July 2017

Programmes for the whole financial year 2017/18 can be viewed by following the links below;



<http://www.sadc-dfrc.org>



<https://www.facebook.com/sadcdfr>

PUBLIC PRIVATE PARTNERSHIPS



<http://www.sadcpppnetwork.org>



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